

FISCAL NOTE

HB 3197 - SB 3124

March 15, 2006

SUMMARY OF BILL: Requires municipal school districts to competitively bid for the construction of school buildings or additions to existing school buildings requiring expenditures in excess of \$10,000. Public notice shall be given at least 10 days in advance of accepting bids. If no bid is within the budgetary limits set by the municipal board for such construction, the board may negotiate with the lowest and best bidder to bring the cost within funds available.

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Expenditures – Not Significant

Assumptions:

- Any cost to LEAs to go through the competitive bid process can be handled within existing budgeted resources.
- Current law (T.C.A. 49-2-203) contains a similar provision as set out in this bill but specifically refers to the county board of education.
- Most LEAs are currently complying with the requirements of this bill.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director